

March 2016

## Spotlight on the Market

### Community Garden dedicated

*Tulsa World (OK) - April 3, 2016*

The Broken Arrow Neighbors is growing again. Literally. The new Community Garden on the grounds of the old BAN "White House" office site was introduced to the public on Saturday during a dedication ceremony. The 3,000 square foot plot has 12 raised beds, room elsewhere for vertical planting and an in-ground area ripe for tilling.

### Renovations planned for Saint Francis hospital surgery suite

*Tulsa World (OK) - April 2, 2016*

Saint Francis Health System is in the process of renovating the surgery suite at Saint Francis Hospital. Skanska, a multinational construction and development company, announced Friday that it has signed a \$62 million contract to renovate and expand the hospital, according to a release from the company. According to Skanska's release, the project consists of nearly 130,000 square feet of renovations to the existing surgery department and 15,319 square feet of horizontal expansion.

### Tulsa: a heat exchanger hot spot

*Tulsa World (OK) - March 27, 2016*

Decades have passed since Tulsa last proclaimed itself to be the Oil Capital of the World, but today our metro has another self-appointed title that likely has its roots in the prior industry boom. When it comes to heat exchanger manufacturing, we're the hotspot. The Tulsa area has 43 times the concentration of employment in heat exchanger manufacturing compared to the U.S. average, according to data from the Tulsa Regional Chamber.

### St. John, Tulsa Cancer Institute join forces as Oklahoma Cancer Specialists and Research Institute

*Tulsa World (OK) - March 24, 2016*

Oklahoma Cancer Specialists and Research Institute celebrated its grand opening Wednesday night. The institute is a joint venture between St. John Health System and the former Tulsa Cancer Institute. Through the venture, Tulsa Cancer Institute is now operating as Oklahoma Cancer Specialists and Research Institute, and St. John has moved its outpatient oncology services to the institute's campus at 12697 E. 51st St.

### Proposed Santa Fe Square will change perception of downtown

*Tulsa World (OK) - March 10, 2016*

Santa Fe Square, a proposed mixed-use project announced last year, will "really shift the needle" on how downtown is perceived, a commercial real estate analyst said Wednesday. Cody Brandt, a senior research analyst for CBRE, was a featured speaker at the 14th annual Greater Tulsa Commercial Market Update. The event was held at the Renaissance Tulsa Hotel and presented by the Commercial Real Estate Specialists of the Greater Tulsa Association of Realtors. Announced in August, Santa Fe Square is planned on two full city blocks bordered by First and Second streets and Elgin and Greenwood avenues. It will feature a 600,000-square-foot project, including retail space, office space, 291 apartments and a 105-room hotel.

### Broken Arrow school board OKs negotiations to buy 20 acres in Tulsa County

*Tulsa World (OK) - March 10, 2016*

BROKEN ARROW — The Broken Arrow school board has authorized district officials to negotiate a contract for the purchase of a 20-acre plot that could serve as the site of a future elementary school. The property is at 41st Street and the approximate location of Elm Place, if that street extended north to 41st Street. Last year's \$370 million bond package included building four new schools — three elementaries and a middle school. Forty acres was purchased earlier this year, for \$1.3 million, at 209th East Avenue just north of 71st

#### Research Wizard Tulsa Market Brief

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Street, where the middle school and one of the elementaries will be built.

### **Tulsa's newly renovated Central Library slated to open by late summer**

*Tulsa World (OK) - March 9, 2016*

Patrons walking up a floating staircase, children reading in a garden and students studying in glass meeting rooms overlooking downtown are going to be possible after the Central Library's multimillion-dollar renovation. After two years of construction and \$55 million, the jewel of the Tulsa City-County Library System will be unveiled mid to late summer, according to CEO Gary Shaffer.

### **Tulsa sets another second-best Bassmaster Classic attendance mark**

*Tulsa World (OK) - March 8, 2016*

The second time the Bassmaster Classic came to Tulsa, the attendance figure set another second-best mark. Estimated attendance at all venues during the 2016 GEICO Bassmaster Classic presented by GoPro totaled 107,605, according to Ray Hoyt, president of VisitTulsa and the Tulsa Sports Commission. Tulsa has held the second-highest attendance mark since the first Classic played out on Grand Lake O' The Cherokees and the BOK Center in 2013. This year it beat its own record of 106,850 by a few hundred fans — 755 to be exact.

## **Expansions, Openings, Relocations, Acquisitions**

### **Sapulpa firm pledges to add 70 jobs**

*Tulsa World (OK) - April 2, 2016*

In a quiet month for the Oklahoma Quality Jobs program, Sapulpa-based Ardagh Glass Inc. was the only enrollee in the state incentive program, according to an Oklahoma Department of Commerce news release Friday. The glass manufacturer pledged to create 70 new jobs. Companies enrolled are eligible for reimbursement for up to 5 percent of its taxable payroll for a period of 10 years if they keep the jobs for four consecutive quarters.

### **New development planned for East Village**

*Tulsa World (OK) - March 31, 2016*

A Tulsa developer plans to convert the former downtown home of a local aerospace giant into a multi-use space, it was announced Wednesday. NORDAM finalized the sale of its longtime headquarters at 510 S. Lansing Ave. to Brickhugger LLC for \$7.1 million, Brickhugger President Shelby Snyder said. Banking on its successes in urban residential, commercial and hospitality projects, the company plans to use the 11.5 acres for residential, commercial and retail development in East Village.

### **QuikTrip to buy Shadow Mountain Racquet Club for expansion**

*Tulsa World (OK) - March 30, 2016*

QuikTrip plans to buy the land around Shadow Mountain Racquet Club, a tennis facility on 61st Street between Sheridan Road and Memorial Drive. The Tulsa-based convenience store chain is under contract to buy the land on the west side of South 76th East Avenue across from its current location at 7626 E. 61st St., company spokesman Mike Thornbrugh told the World.

### **Yokozuna named one of 100 Hottest Restaurants by OpenTable**

*Tulsa World (OK) - March 25, 2016*

Yokozuna, 309 E. Second St., has been named one of the 100 Hottest Restaurants in America for 2016 by OpenTable. The winners were derived from more than 5 million reviews submitted by OpenTable diners for more than 20,000 restaurants in all 50 states and the District of Columbia.

### **Sutherland Global Services adding 150 jobs to Tulsa hub**

*Tulsa World (OK) - March 17, 2016*

A New York-based company plans to add about 150 jobs to its Tulsa hub. Sutherland Global Services said in a news release Tuesday that it plans on doubling the size of its business in Tulsa. The company specializes in performing outsourced accounting and analytics, which it claims helps businesses focus on its core capabilities.

### **Table Talk: Restaurateur Mark Howard to open Full Circle Cafe next week**

*Tulsa World (OK) - March 17, 2016*

Mark Howard, the former owner of Cardigan's, is returning to the restaurant business after a few years off to open Full Circle Cafe. The restaurant, set to open some time next week, is located in the original site of Cardigan's in London Square shopping center, 5800 S. Lewis Ave. "It's going to be a breakfast-lunch place," Howard said. "We'll have traditional breakfasts and basic lunch fare.

### **Lanny McIntosh named SBA Small Business Person of the Year**

*Tulsa Business & Legal News - March 4, 2016*

Tulsa architect Lanny McIntosh has been named 2016 Small Business Person of the Year, the Oklahoma District Office of the U.S. Small Business Administration announced on Wednesday. Lanny McIntosh is CEO and founder of The McIntosh Group in Tulsa.

## Layoffs, Closings, Downsizes, Restructures

### [TPS begins slashing administrative jobs because of budget crisis; more cuts imminent](#)

*Tulsa World (OK) - March 31, 2016*

Tulsa Public Schools has begun notifying administrators that their positions are being eliminated at the end of the fiscal year. Multiple sources told the Tulsa World that the notifications began Tuesday and include high- and low-level positions, including executive directors all the way down to instructional coaches who support teachers. Superintendent Deborah Gist confirmed that a “reorganization” has begun.

### [Williams Cos. begins layoffs Tuesday](#)

*Tulsa World (OK) - March 30, 2016*

The layoffs that Williams Cos. CEO Alan Armstrong announced earlier this month during a town hall with employees began Tuesday, according to a company spokesman. The workforce reductions will affect around 100 of the 1,000 people currently working in the pipeline company’s Tulsa headquarters. Layoffs also started Tuesday in Oklahoma City, where the company has about 600 employees

### [Apple Tree closing doors reflects Oklahoma's education crisis](#)

*Tulsa World (OK) - March 24, 2016*

The tissues are handy as Sandy Schaeffer hugs her longtime customers coming in with questions, frustrations and well-wishes. There’s a complex set of emotions going on at The Apple Tree. It was announced last week that the 36-year-old store specializing in educational materials and toys will be going out of business May 31. It has been a crushing blow for area educators.

### [ABB's Totalflow announces layoffs at Bartlesville headquarters](#)

*Tulsa World (OK) - March 16, 2016*

Totalflow, a Bartlesville-based company in the international business group ABB Inc., is reducing its local workforce by 5 percent, a company spokeswoman confirmed Tuesday. The layoffs will affect 13 of the 249 workers at the site, according to Melissa London, ABB’s director of media relations for the United States. Totalflow supplies the North American Upstream Oil and Gas market with a wide portfolio of measurement products and automation solution products.

### [WPX Energy completes sale of San Juan gathering system](#)

*Tulsa World (OK) - March 11, 2016*

WPX Energy announced it has completed the previously announced sale of its San Juan Basin gathering system for approximately \$309 million. The San Juan system sale as well as other planned asset divestitures are helping the Tulsa-based energy company manage its balance sheet, WPX President and CEO Rick Muncrief said in a statement Wednesday.

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## Comparative Unemployment Rates

Period	County %	MSA %	State %	U.S. %
2016 February	4.5	4.7	4.6	5.2
2015 February	3.9	4.2	4.3	5.8

Source: U.S. Bureau of Labor Statistics. Rates are not seasonally adjusted.