



Tulsa Market Brief

September 2017

Spotlight on the Market

[OSU Center for Health Sciences hosts grand opening for advanced hospital simulation center](#)

Tulsa World (OK) - September 29, 2017

Oklahoma State University officials celebrated the long-awaited opening of a state-of-the-art medical building in west Tulsa that features Oklahoma's largest hospital simulation center. The OSU Center for Health Sciences, at 1111 W. 17th St., hosted a grand opening for the A.R. and Marylouise Tandy Medical Academic Building on Friday morning. Dozens of prominent university alumni and staff toured the four-story, 84,000-square-foot education facility, which has been occupied by students since the start of the semester in August.

[Tulsa Regional Tourism tops goal, charts map for future](#)

Tulsa World (OK) - September 28, 2017

Tulsa Regional Tourism exceeded its fiscal year hotel room night goal by 17 percent, with its support of events, conventions and group travel contributing more than \$300 million to the local economy. Tulsa Regional Tourism booked a total 176,361 room nights during the 2017 fiscal year, topping its goal of 150,000. The direct economic impact of that activity is \$185.5 million, and, using a standard tourism industry formula for calculating additional visitor spending, the direct and indirect impact climbs to \$324.3 million.

[Tulsa to receive Talent Hub grants to drive educational attainment after high school](#)

Tulsa World (OK) - September 27, 2017

Tulsa is among 17 communities across the country to receive a Talent Hub designation, qualifying the city for \$350,000 in grant funding from a pair of foundations. Each Talent Hub community will receive \$350,000 in grant funding over 42 months. The money will support local efforts to educate more people, allowing community and post-secondary leaders to better meet the specific needs of residents. The Indianapolis-based Lumina Foundation will provide these funds in partnership with the Kresge Foundation, based in Troy, Mich.

[Tulsa Public Schools Stem Center to be part of Discovery Lab at A Gathering Place](#)

Tulsa World (OK) - September 26, 2017

The Tulsa Public Schools STEM Center, a \$4.5 million TPS bond project, will be built as part of the Tulsa Children's Museum Discovery Lab at A Gathering Place for Tulsa. The school district will own five classrooms in the STEM Center on the second floor of the 50,000-square-foot Discovery Lab. The center itself will be about 4,500 square feet, said Chris Hudgins, director of bond projects for TPS.

[Golf course designer Randy Heckenkemper excited to tackle LaFortune's par 3 renovation](#)

Tulsa World (OK) - September 25, 2017

Tulsa County commissioners gave final approval Monday to a contract with Heckenkemper Golf Course Design for a \$3 million makeover of LaFortune Park's lighted par 3 course. The renovations, which were part of the most recent Vision sales-tax package, include replacing all lights on the course and adjoining driving range and reconfiguring and resodding the entire layout.

[Augmented reality app wins wild-card round in StartUp Series](#)

Tulsa World (OK) - September 21, 2017

ReLivelt, an augmented reality app, took the wild-card round of the Tulsa StartUp Series on Wednesday night at 36 Degrees North. The app allows patrons at venues such as museums or sporting events to access additional free or paid content to enhance their experience. Co-founder Ben Campbell will receive \$2,500 for product advancement, a three-month membership to 36 Degrees North, a spot in the Venture Assessment Program at i2e and a mentor with weekly availability for at least three months. Campbell also earned a spot into the semifinals of Demo Day, which offers a grand prize of \$15,000.

[Performing Arts Center Trust agrees to sell parking lot for development with potential downtown grocery store](#)

Tulsa World (OK) - September 18, 2017

The Tulsa Performing Arts Center Trust has agreed to sell its parking lot for a downtown development that could include a grocery store. The trust voted Monday on the proposed final contract to sell to Flaherty & Collins, an Indianapolis-based developer, the parking lot between Second and Third streets from Cincinnati to Detroit avenues for \$5.5 million. The developer plans to build The Annex, a 12-story, mixed-use building that could feature downtown Tulsa's first grocery store in close to two decades. It would also include more than 200 apartments and about 600 parking spaces.

Research Wizard Tulsa Market Brief

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Ground broken for Vision Tulsa project to build Fighter Wing training center

Tulsa World (OK) - September 16, 2017

City and military officials on Saturday broke ground on an Air National Guard Mission Training Center at the Tulsa Air National Guard Base, 9100 E. 46th St. North. It was the first groundbreaking held for a Vision Tulsa economic development project. The 20,000-square-foot Mission Training Center will house four state-of-the-art flight simulators to provide realistic combat training for fighter pilots. The 138th Fighter Wing in Tulsa will be the first Air National Guard unit in the country to receive this cutting edge technology.

Sand Springs celebrates River Fest, renovated city park

Tulsa World (OK) - September 10, 2017

SAND SPRINGS — The renovation of the newly dedicated Case Community Park, formerly River City Park, culminated Saturday in a celebration at River Fest. The park improvements were funded by \$4.2 million in Vision 2025 money and a \$2 million donation from Mike and Pat Case.

Four Tulsa agencies get grants from OAC

Tulsa World (OK) - September 10, 2017

Four Tulsa agencies were among the recipients of aerospace and aviation grants handed out by the Oklahoma Aeronautics Commission. They were among 25 organizations from across the state to receive grants or contracts from the OAC totaling more than \$270,000. The record amount of funds will be used to educate more school-aged children in Oklahoma to STEM (science, technology, engineering and math) careers, particularly those in aerospace and aviation. Agencies getting grants include \$11,500 to the Tulsa Air & Space Museum, \$11,500 to the Tulsa Airports Improvement Trust, \$16,720 to the Tulsa Community Work Advance and \$5,000 to the Tulsa Regional STEM Alliance.

TDA to negotiate loan agreement for downtown parking garage

Tulsa World (OK) - September 8, 2017

The Tulsa Development Authority on Thursday unanimously OK'd plans to negotiate an agreement that would lend \$1.67 million to a local developer for the construction of a downtown parking garage. Headed by First Place LLC and developer Stuart Price, the project would place a 519-slot garage and at least 3,000 square feet of retail space for a restaurant at 419 S. Main St.

Table Talk: Kitchen 66 accepts seven food businesses for launch program

Tulsa World (OK) - September 7, 2017

Kitchen 66 has announced seven new food businesses selected for the fall launch program, according to a news release. The diverse, eclectic group of budding food entrepreneurs will partake in an educational program over the next four months that combines a comprehensive curriculum with practical experience, sales opportunities and access to commercial kitchen space.

Quapaw Nation shows off new \$5 million bison, cattle processing plant

Tulsa World (OK) - September 7, 2017

QUAPAW — A multimillion-dollar meat processing plant in northeast Oklahoma was celebrated Thursday as the first meat processing plant in the United States owned and operated by an American Indian tribe with the goal of generating a line of the finest top-notch beef. The 25,000-square-foot Quapaw Processing Plant is the nation's first USDA-inspected processing plant owned and operated by the Quapaw Tribe. The state-of-the-art plant employs nine workers and includes a test kitchen, food-safety laboratory and training classroom.

Jenks officials break ground on long-anticipated project to widen Main Street

Tulsa World (OK) - September 6, 2017

JENKS — A massive undertaking to expand Main Street in Jenks from two lanes to four began this week — more than a decade after initial plans were put in motion. City and Tulsa County officials broke ground at the construction site Wednesday to celebrate the start of the project, which is scheduled to be completed in June 2018. The city of Jenks has acquired 57 parcels from local property owners since 2014 to make way for the development.

Expansions, Openings, Relocations, Acquisitions

What the Ale: American Solera's SoBo taproom opens

Tulsa World (OK) - September 29, 2017

American Solera's new location is set to open Saturday, Sept. 30. The name of the new venture is SoBo (which stands for South Boston) at 108 S. 18th St., or just south of the intersection at 18th Street and Boston Avenue. The location formerly housed a caterer and is not large but is a great location for one of the top U.S. breweries to get close to the action near downtown Tulsa. American Solera's main location is at 1801 S. 49th West Ave., where all its major production occurs.

Casino Cash Trac, banking on the gaming industry, expands to new location

Tulsa World (OK) - September 27, 2017

For the second consecutive year, CCT made Inc. 5000's list as one of the fastest-growing private companies in the nation (247th), posting revenues of \$3.5 million in 2016 and a three-year growth of 1,730 percent. That made Casino Cash Trac the second-fastest growing private firm in Oklahoma and the 15th highest-rated software company in the United States. CCT, which provides software for casinos to manage their gaming and accounting operations, has relocated into a recently finished 4,800-square-foot headquarters at 7835 E. 106th St., a move that more than tripled its previous space at 8908 S. Yale Ave.

[Merger to create merger accounting firm workforce of more than 300 in Oklahoma, Arkansas](#)

Tulsa World (OK) - September 26, 2017

Oklahoma-based HoganTaylor and Arkansas-based JPMS Cox will merge Jan. 1 to create one of the region's largest independent accounting firms. When combined, the firm will operate under the name HoganTaylor and employ at least 300 people in offices in Tulsa, Oklahoma City, Little Rock, Ark., and Fayetteville, Ark.

[Broken Arrow manufacturer Oseco celebrates opening of new facility](#)

Tulsa World (OK) - September 21, 2017

Broken Arrow pressure relief device manufacturer Oseco celebrated the grand opening of its newest facility on Thursday. The \$5 million, 40,250-square-foot building houses manufacturing and production of Oseco's energy and fire division products. It is the third building on the company's campus, at 1701 W. Tacoma St., and doubles the company's manufacturing and office space. Oseco manufactures rupture discs, explosion vents and pressure relief devices.

[Osage Nation celebrates progress on \\$150 million Tulsa casino and hotel expansion project with 'topping off' ceremony](#)

Tulsa World (OK) - September 18, 2017

Tribal leaders praised progress on the Osage Nation's \$150 million casino and hotel project Monday in north Tulsa, hosting a "topping off" ceremony to mark achieving the unfinished structure's maximum height. The expansion is expected to be completed and open by fall 2018. The existing structures eventually will be razed, but not before the new casino is operational. The finished product of the 18-month project will feature a 66,280-square-foot state-of-the-art casino, along with a brew pub, sports bar and grill, cafe, event center and the hotel.

[AT&T plans to add 160 workers in Tulsa area](#)

Tulsa World (OK) - September 13, 2017

AT&T is hiring for more than 160 positions in the Tulsa area. The available jobs are primarily call center workers, technicians and retail positions. Interested call center applicants are encouraged to attend AT&T's hiring event 10 a.m. to 4 p.m. Thursday at the DIRECTV location, 2029 S. Sheridan Road in Tulsa. More information on all AT&T jobs openings can be found at connect.att.jobs.

[Reasor's to partner with national company for home delivery of groceries](#)

Tulsa World (OK) - September 13, 2017

Reasor's is expanding its shopping options to provide customers with more ways to get groceries from the shelf to their homes. The local grocer is partnering with Shipt to provide home delivery. Starting Sept. 21, shoppers can go to shipt.com/reasors to place an order for next-hour, same day delivery.

[Greenheck Group makes long-range plans by breaking ground on manufacturing campus](#)

Tulsa World (OK) - September 8, 2017

A ventilation systems manufacturer that broke ground Thursday on a Tulsa campus wants to create between 800 to 900 jobs over the next 10 years, a company spokeswoman said Thursday. Wisconsin-based Greenheck Group expects to hire about 75 people in its first year and be operational at the first of two 100,000-square-foot facilities — a 20,000-square-foot office building also is planned — by the summer of 2018. The northeast Tulsa campus, located near 129th East Avenue between Apache Street and 36th Street North, will include manufacturing operations and distribution for Greenheck Group's Accurex brand of commercial kitchen ventilation systems and its Greenheck Tempered Air Products line.

[Tulsa-based Wetsco acquired as part of consolidation into new company](#)

Tulsa World (OK) - September 6, 2017

Private equity firm Resilience Capital Partners announced Wednesday its acquisition of three medical device repair and manufacturing businesses, including Tulsa-based Wetsco. Wetsco is being combined with Pittsburgh, Pennsylvania-based Bayer's Multi Vendor Service and Colorado-based MD MedTech, and will operate under a new holding company, Innovatus Imaging Corp. Tulsa-based Wetsco is a leading third-party ultrasound probe repair provider that has had an exclusive alliance with MVS since 2008, specializing in repair and capability development on standard and 3D/4D probes.

[Oklahoma-based Well Checked Systems puts remote 'eyes' on oil well sites, equipment yards 24/7](#)

Tulsa World (OK) - September 1, 2017

PRAGUE — Theft was rampant at an oil field equipment yard in Harlingen, Texas, just miles from the Mexican border. Thieves cut gates with torches and brought their own trailers to haul out equipment. Desperate to stop the thievery, the Harlingen equipment yard operator installed high-tech monitoring equipment developed by Oklahoma's Well Checked. Its innovative technology enables oil companies to remotely monitor well sites, batteries and equipment yards.

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Comparative Unemployment Rates

Period	County %	MSA %	State %	U.S. %
2017 August	4.8	4.9	4.7	4.5
2016 August	5.1	5.4	5.1	5.0

Source: U.S. Bureau of Labor Statistics. Rates are not seasonally adjusted.