

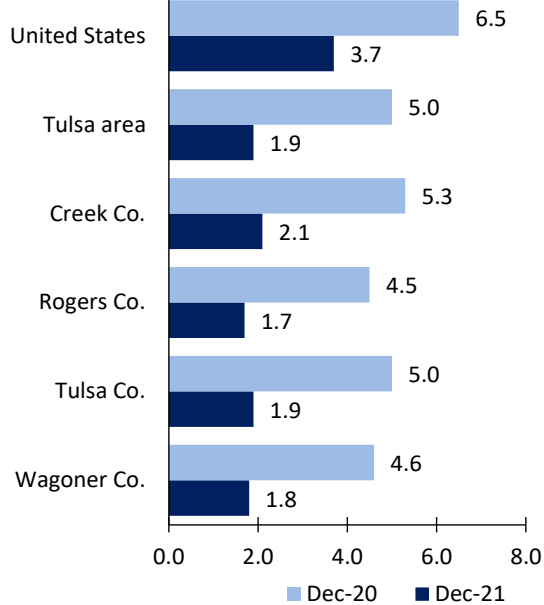
Tulsa Area Economic Summary

Updated March 01, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

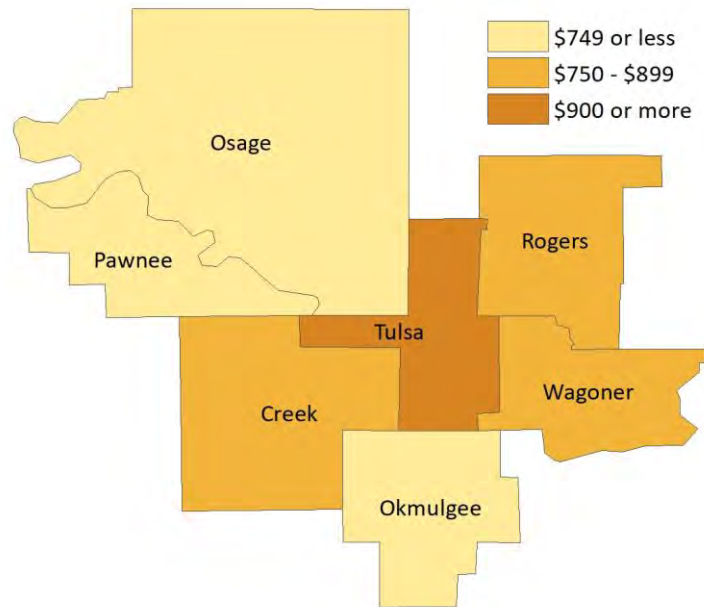


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Tulsa area, second quarter 2021

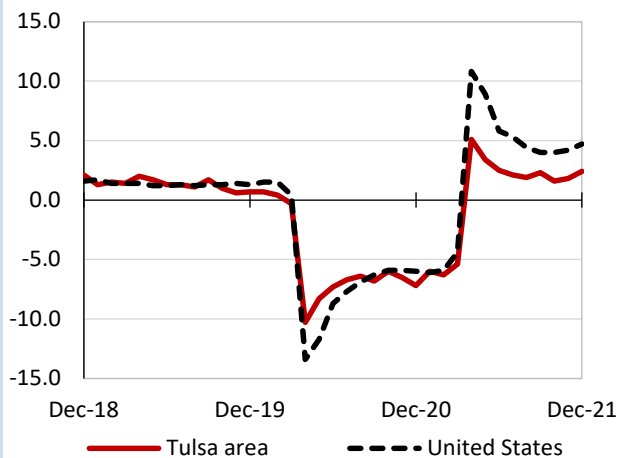
(U.S. = \$1,241; Area = \$1,007)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

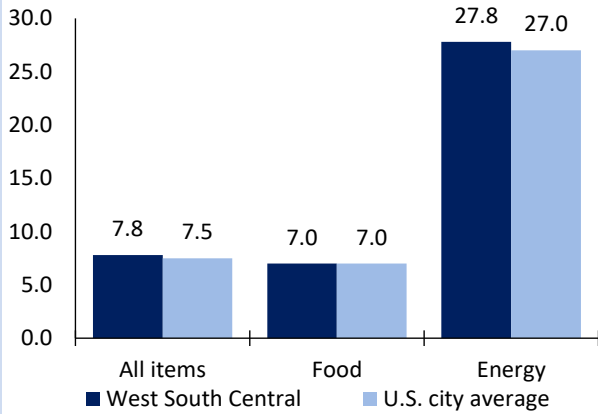
Tulsa area employment (number in thousands)	Dec. 2021	Change from Dec. 2020 to Dec. 2021	
		Number	Percent
Total nonfarm	446.2	10.5	2.4
Mining and logging	4.7	0.0	0.0
Construction	27.9	3.3	13.4
Manufacturing	46.0	-2.4	-5.0
Trade, transportation, and utilities	87.4	1.4	1.6
Information	6.1	0.1	1.7
Financial activities	23.6	1.2	5.4
Professional and business services	58.6	1.8	3.2
Education and health services	72.0	1.7	2.4
Leisure and hospitality	44.3	2.7	6.5
Other services	18.9	-0.4	-2.1
Government	56.7	1.1	2.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

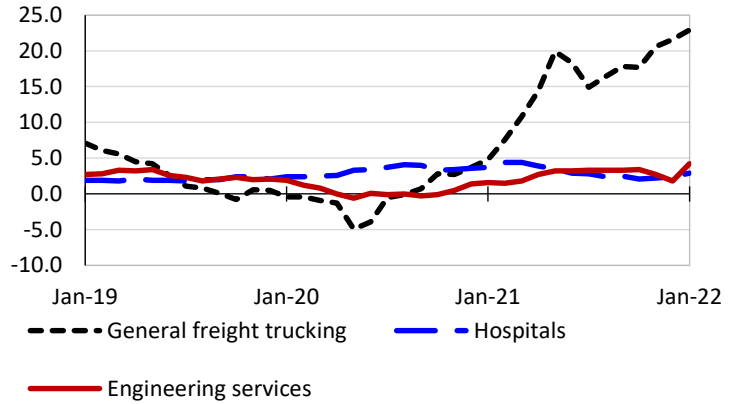
12-month percent change in CPI-U, January 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

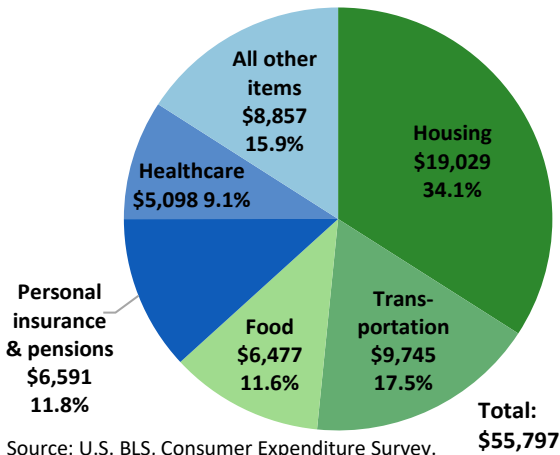
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South average annual expenditures, 2020



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Tulsa area	United States
All occupations	\$23.94	\$27.07
Human resources managers	56.90	64.70
Accountants and auditors	36.62	39.26
Registered nurses	32.44	38.47
Construction laborers	16.60	20.67
Retail salespersons	13.54	14.87
Cooks, fast food	9.54	11.68

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

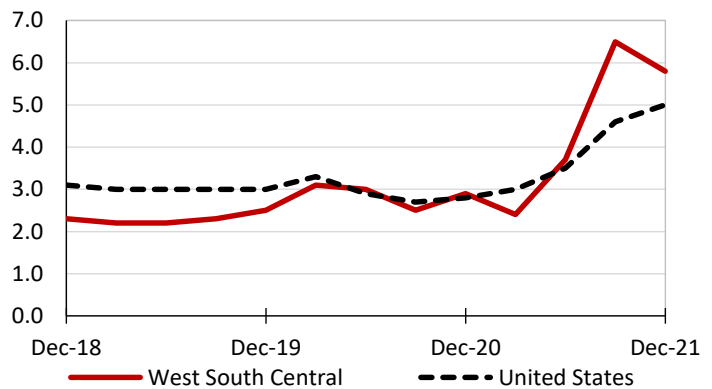
Private industry, September 2021	West South Central (1)	United States
Total compensation	\$32.72	\$37.24
Wages and salaries	24.11	26.36
Total benefits	8.60	10.88
Paid leave	2.16	2.74
Vacation	1.08	1.40
Supplemental pay	1.26	1.26
Insurance	1.99	2.80
Retirement and savings	0.85	1.28
Legally required benefits	2.35	2.80

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

